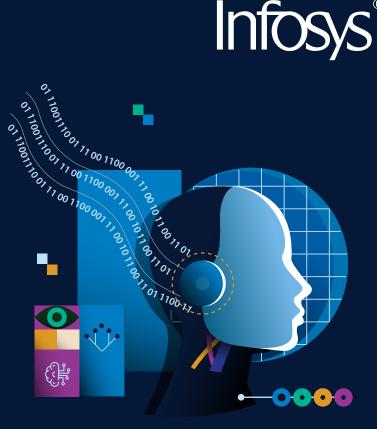
DATA+AI RADAR

Making Al Real: From Data Science to Practical Business





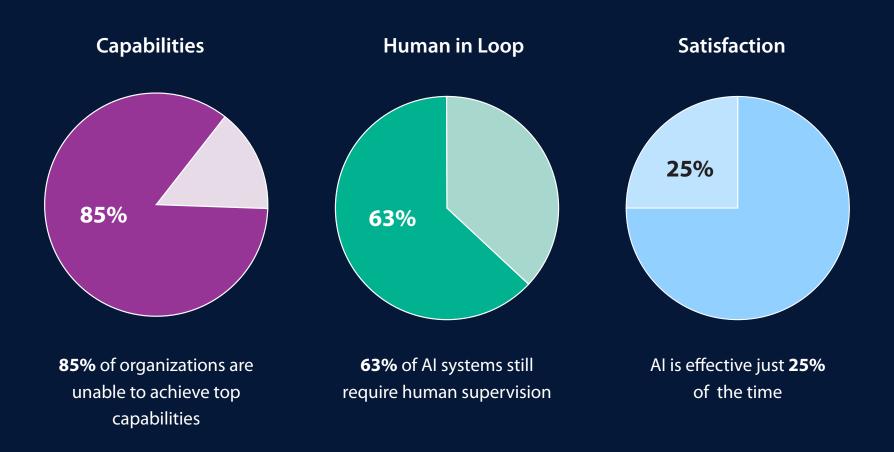
Al Investments Are Set to Grow Exponentially

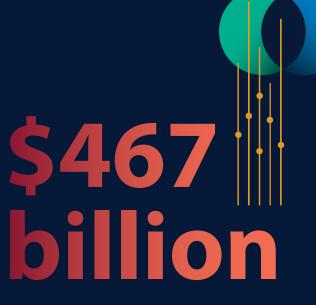
Al spending projected to grow from **\$118 billion** in 2022 to more than **\$300 billion** in 2026.

But There's a Long Way To Go

We surveyed over **2,500 leaders** across **12 industries**, spread over **6 countries**, and asked how their companies are doing. Here's what they said:







Potential for profit growth

What Businesses Stand to Gain

Infosys DATA+AI Radar 2022 is an analysis of the survey responses that identify **3 key focus** areas that can help organizations collectively grow profits by up to \$467 billion.



What They Should Focus on

Data-verification for Data-sharing

75% of the companies are holding back when it comes to sharing data but in this data-sharing economy, organizations that share and refresh data, have increased probability of having higher revenue.

Data Practices		
Action	Impact	Action
Import data	Profit and revenue increase	>2%
Share data	Revenue increase	1 ~2%
Centralize data management	Profit and revenue increase	1%
Federate data management	Profit increase	1 ~1%
Regularly refresh data	Profit and revenue increase	>1%
Delete incomplete data	Revenue decrease	▶ >~1%

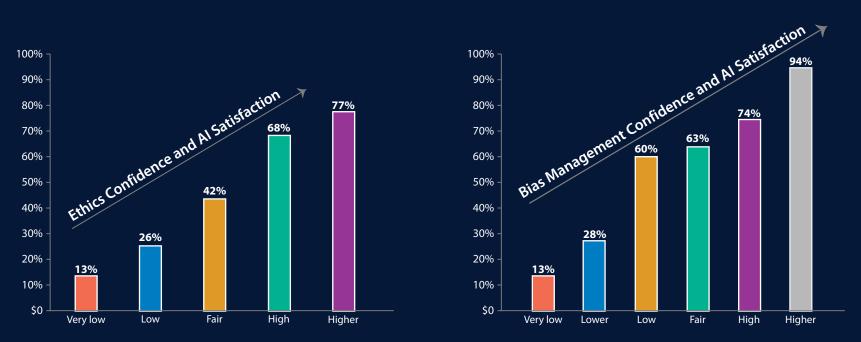
> AI Teams for Business

Building a team dedicated to AI, that includes business leaders and data scientists, is crucial to harnessing the potential of AI effectively, thereby improving user satisfaction.



> Building Trust in Advanced AI

According to our findings, AI models need to be informed by bias management and ethical AI practices, as AI is built to observe human behavior and bias practices can inadvertently seep in.



Ethics Confidence

Percentage reporting higher satisfaction with AI

Bias Management Confidence

Percentage reporting higher satisfaction with AI

To learn more about how your organization can leverage the power of AI, take the survey <u>here</u>.

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