INFOSYS SMART ECM SOLUTION FOR LEADING MAJOR BANK IN EUROPE: RESULTED IN 9.1M EURO SAVING!

Client

One of the largest bank in the Netherlands. They have been strategic and innovative partners with Infosys from more than 10 years and continue to disrupt with changing needs. The Infosys Digital Experience Practice works on multiple products and technologies on the Content Services landscape covering Enterprise Content Management, Business Process management (BPM), Customer Experience Management (CEM), Robotics Process Automation and Business Intelligence for this bank.

Challenge

The bank has several content management systems maintained within its IT landscape. This fragmentation of critical information, which includes documents and records, lead to inefficiency in serving the customers of the bank; aligning with the MiFID II regulation requirements was also proving to be a challenge. There was a critical requirement was to store the documents that are sent and received from the customers. But over a period of time, this became a bottleneck for them. The information needed to be stored depending on the importance of the data or how frequently it is accessed and this needed to stored and retrieved from different storage areas.

Solution

Infosys delivered Smart ECM - Base solution. It is a first of the kind solution which supports hot and cold archives with perfect amalgamation between the ECM system and the Big data system.
Benefits

- Reduction of license costs to the tune of 9.1M Eur (after considerations for the overall cost and support of new platform)
- Increased MIFID II compliance
- The solution handles voluminous data seamlessly - we support a huge volume (approx. 1.5 PB) data