



INDEPENDENT ASSURANCE STATEMENT

Introduction

DNV Business Assurance India Private Limited ('DNV') has been commissioned by the management of Infosys Limited (Corporate Identity Number L85110KA1981PLC013115, hereafter referred to as 'Infosys' or 'the Company') to carry out an independent assurance of the company's "Carbon Neutrality Declaration, May 2026" report in line with the ISO14068-1:2023 standard, for the period of 01st April 2025 to 31st March 2026. Infosys's report captures the GHG emissions inventory for the selected period, along with the corresponding carbon management plan that has been implemented to neutralize the actual GHG emissions that occurred during the reporting period.

Assurance Standards:

This assurance engagement has been carried out in accordance with ISO 14064-3:2018 - Specification with guidance for the verification and validation of greenhouse gas statements; and ISO 14068-1:2023 Climate change management –Transition to net zero –Part 1- Carbon neutrality. DNV has carried out a reasonable level of assurance.

Reporting Criteria:

Infosys has reported its GHG emission data (as reported in the Carbon Neutrality Declaration, May 2026) on "operational control" basis for all global locations, which has been calculated in bespoke spreadsheets based on the following:

- a) Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard and GHG Protocol Scope 2 Guidance.
- b) ISO 14068-1:2023 Climate change management –Transition to net zero –Part 1- Carbon neutrality.

Infosys is responsible for the collection, analysis, aggregation, and presentation of data and information in the spreadsheet, including information related to the Carbon management plan to achieve carbon neutrality claims. The company provided the information in Infosys "Carbon Neutrality Declaration, May 2026" report, covering details of GHG emissions, i.e., Scope 1, Scope 2, and Scope 3.

Scope, Boundary and Limitations

Scope:

The engagement scope covers providing reasonable assurance on Infosys's Carbon Neutrality Claims for global operations under its control for the period 01 April 2025 to 31 March 2026, including assessment of GHG emissions, reductions, renewable energy, and carbon offsets. It also includes evaluation of systems, processes, and controls established to maintain carbon neutrality for the commitment period 01 April 2026 to 31 March 2030.

The "Carbon Neutrality Declaration, May 2026" report details the following:

- GHG emissions data (Scope 1/Direct, Scope 2/Indirect, and selected Scope 3/Other Indirect categories) for Infosys's global operations, including owned and leased facilities and subsidiaries, for the period 01 April 2025 to 31 March 2026.
- The boundary of assessment includes:
 - Scope 1 (Direct) emissions comprising of:
 - a) Stationary combustion (Diesel) in DG sets.
 - b) Mobile combustion (Diesel, Petrol) by fleet.
 - c) Fugitive emissions by use of refrigerants.
 - d) Fugitive emissions by CO₂ release due to the use of fire extinguishers.
 - Scope 2 (Indirect) emissions comprising of: emissions due to use of purchased electricity from the grid.
 - Scope 3 (Other Indirect) emissions comprising of:
 - a) Fuel- and energy related activities, not included in scope 1 or scope 2 (Category 3)
 - b) Waste generated in operations (Category 5)
 - c) Business travel (Category 6)
 - d) Employee commuting (Category 7)
 - e) Upstream leased assets (Category 8)
 - f) Work from home emissions

Boundary:

The operational boundary based on the operational control approach, as set out by Infosys, for the following categories:

Parameters	Boundary
Scope 1 emissions	All Global locations
Scope 2 emissions	All Global locations

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Certificate no. DNV-2026-ASR-863398

Scope 3, Category 3: Fuel- and Energy-Related Activities (Transmission and distribution losses)	All Global locations ¹ , except overseas leased assets.
Scope 3, Category 5: Waste Generated in Operations	India Locations and overseas-owned locations, only e-waste is included for overseas-leased assets.
Scope 3, Category 6: Business Travel	All Global locations
Scope 3, Category 7: Employee Commuting	India and overseas-owned locations
Scope 3, Category 8 - Upstream Leased Assets	All Global locations
Scope 3, Work from Home	All Global locations

Limitation:

The assurance scope has considered the following limitations:

- The assurance engagement considers an uncertainty of ±5% based on materiality threshold for estimation/measurement errors and omissions.
- DNV has not been involved in evaluation or assessment of any financial data/performance of the company.
- The assessment does not include a review of the Company's strategy, or other related linkages expressed in the "Carbon Neutrality Declaration, May 2026" report. These aspects are not within the scope of the assurance engagement.
- The assurance does not extend to the mapping of Infosys's "Carbon Neutrality Declaration, May 2026" report with the reporting frameworks other than those specifically mentioned.
- Aspects of the "Carbon Neutrality Declaration, May 2026" report that fall outside the mentioned scope and boundary are not subject to this assurance.
- The assurance engagement does not include a review of legal compliances. Compliance with legal requirements is not within the scope of this assurance, and the Company is responsible for ensuring adherence to relevant laws.
- Out of 15 categories of Scope 3, Infosys has reported five categories of Scope 3 emissions and Work from home (WFH) emissions as applicable to Infosys. Emissions associated with Scope 3 - Category 1 (Purchased Goods and Services) & Category 2 (Capital Goods) are reported in Infosys' FY 2025-26 IR/ESG disclosures but have not been considered in the carbon neutrality claims² for the same reporting period.

Responsibility of the Company:

Infosys is responsible for the collection, analysis, aggregation, and presentation of data and information related to its GHG assertions based on methodologies defined in frameworks and standards such as a) GHG Protocol: A Corporate Accounting and Reporting Standard, b) GHG Protocol: Scope 2 Guidance, and c) ISO 14068-1:2023 Climate change management –Transition to net zero –Part 1- Carbon neutrality.

DNV's responsibility:

Our responsibility of performing this work is to the Management of the Company only and in accordance with the scope of work agreed with the Company; however, this statement represents our independent opinion. The assurance engagement is based on the assumption that the data and information provided to us are complete, sufficient, and true.. The assurance is limited to the information and data made available to us at the time of the assessment. DNV has not independently verified all underlying source data and has relied upon information provided by the Company, its personnel, and relevant third parties. Any projections, forward-looking statements, or commitments, including those relating to the maintenance of carbon neutrality, are subject to inherent uncertainties, external dependencies, and factors beyond our control, and are explicitly excluded from the scope of our assurance. We disclaim any liability or co-responsibility for any decision a person or entity would make based on this assurance statement.

The assurance work was carried out during April 2026- May 2026 by a team of qualified sustainability and GHG assessors.

Assurance Methodology

We planned and performed our assurance work to obtain the evidence we considered necessary to provide a reasonable level of assurance for GHG emissions data covering scope 1, scope 2, and scope 3 (selected categories 3, 5, 6, 7, 8 & WFH), while adopting a risk-based approach towards the selection of samples for assessing the robustness of the underlying data management system, information flow, and controls. We carried out the following activities:

- Desk review of Scope 1(Direct), Scope 2 (Indirect), and Scope 3 (Other Indirect) GHG emissions, activity, and associated data for the period - 1st April 2025 to 31st March 2026 captured in bespoke spreadsheets.
- Review of the Company's GHG data management and accounting processes used to generate, aggregate, and report the GHG emissions data (Carbon Neutrality Declaration, May 2026), as well as assessment of the completeness, accuracy, and reliability of the data.

¹ Infosys has calculated electricity consumption (kWh/year) for Overseas Leased offices using the formula: $EPI (kWh/m^2/year) \times Rentable Area (m^2) \times Office Occupancy Rate$. The Company has excluded reporting emissions attributed to transmission and distribution (T&D) losses for its Overseas Leased assets. As electricity consumption was estimated using the EPI-based method, the inclusion of Scope 3 T&D losses would result in an estimate layered on top of another estimate.

² Infosys's 'Purchased Goods and Services' & 'Capital Goods' come mostly from large corporations, and, as retail consumers, they have very limited control or influence in reducing these emissions.

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- Reviews of the GHG data aggregation system in place, including forms and formats, assumptions, as well as associated emission factors and calculation methodologies.
- Review of the defined “Carbon management plan” and its implementation timelines aligned with their “Declaration of commitment to Carbon Neutrality”.
- On-site visits at Infosys’s Electronic City Campus in Bangalore, India, for verifying the identified activities and GHG emission sources and related evidence at the office locations on a sample basis.
- Interaction with key managers and data owners to review data systems related to the GHG inventory, including review of the ESG tool, sources for emission factors, and assumptions used for calculation methodology.
- Sampling of activity data for verification is in line with the requirements for a reasonable level of assurance.

Appropriate and sufficient evidence has been obtained to support our verification conclusions. Where such evidence could not be collected due to the sensitive nature of the information, our team verified the same with the relevant authorized personnel at the site.

Conclusion

Based on the procedures performed and evidence obtained, in our opinion, the Company’s Carbon Neutrality Claims, as presented in its “Carbon Neutrality Declaration, May 2026” for the financial year 2025-26, are prepared, in all material respects, in accordance with the requirements of ISO 14068-1: Climate change management – Transition to net zero – Part 1: Carbon neutrality.

During the course of the verification, certain data inaccuracies were identified, primarily due to transcription, interpretation, and aggregation errors; these were subsequently corrected by the Company.

In our opinion, the GHG emissions associated³ with Infosys Limited’s facilities under operational control (owned and leased offices) are Carbon Neutral for the period 01 April 2025 to 31 March 2026, in accordance with the defined criteria.

DNV’s Competence and Independence

DNV applies its own management standards and compliance policies for quality control, which are based on the principles enclosed within ISO/IEC 17029:2019- Conformity Assessment – General principles and requirements for validation and verification bodies, and accordingly maintains a comprehensive system of quality control, including documented policies and procedures regarding compliance with ethical requirements, professional standards, and applicable legal and regulatory requirements. We have complied with the DNV Code of Conduct during the verification engagement and maintain independence where required by relevant ethical requirements.

This engagement work was carried out by an independent team of sustainability and GHG assurance professionals. DNV was not involved in the preparation of any statements or data except for this Assurance Statement. DNV maintains complete impartiality toward Infosys’s internal stakeholders interviewed during the assurance process. DNV did not provide any services to Infosys Limited or its subsidiaries in the scope of assurance during 01st April 2025 to 31st March 2026 that could compromise the independence or impartiality of our work.

Purpose and Restriction on Distribution and Use

This assurance statement, including our conclusion has been prepared solely for the exclusive use and benefit of management of the Company and solely for the purpose for which it is provided, however, this statement represents our independent opinion and is intended to inform the outcome of the assurance to the stakeholders of the Company. DNV disclaims any liability or co-responsibility for any decision a person or entity would make based on this assurance statement.

For **DNV Business Assurance India Private Limited,**

<p>Goutam Banik Lead Auditor DNV Business Assurance India Private Limited, India.</p>	<p>Anjana Sharma Assurance Reviewer DNV Business Assurance India Private Limited, India.</p>
<p>Auditor: Sudharshan K, Thyagaraj Subbarayan</p>	

01 June 2026, Bangalore, India.

³ Scope 1, scope 2, and scope 3 (selected categories 3, 5, 6, 7, 8 & WFH) GHG emissions.

Annexure I

Verified GHG Emission Data for FY 2025-26

Scope	Source		GHG emission Inventory (tCO ₂ e) from 01 st April 2025 to 31 st March 2026
Scope 1	HSD consumption		2,456.64
	Petrol		106.53
	Diesel Consumption		682.78
	PNG		406.68
	Biogas		0.22
	Refrigerants & Fire Extinguishers		7,829.96
Total GHG emissions of Scope 1 (tCO₂e)			11,482.80
Scope 2	Electricity	Location Based emission	1,45,604.19
		Market Based emission	34,351.27
Total GHG emissions of Scope 2 (tCO₂e), Market based			34,351.27
Scope 3	Category 3 - Fuel- and Energy-Related Activities		5,053.43
	Category 5 - Waste Generated in Operations		86.73
	Category 6 - Business Travel		55,825.35
	Category 7 - Employee Commuting		44,494.61
	Category 8 - Upstream Leased Assets		1,947.99
	Others - Work from Home		31,889.17
Total GHG emissions of Scope 3 (tCO₂e)			1,39,297.29
Total GHG emissions (Scope 1, 2 & 3) by Infosys in tCO₂e, Roundup-including Scope 2 Location-based			2,96,384.28
Total GHG emissions (Scope 1, 2 & 3) by Infosys in tCO₂e, Roundup-including Scope 2 Market-based			1,85,131.36

Note 1: Calculation of Scope 1 GHG emissions is based on factors and equations considered from the Greenhouse Gas Protocol –A Corporate Accounting and Reporting Standard (Revised edition) published by World Business Council for Sustainable Development, net calorific values and fuel density information sourced from the Intergovernmental Panel on Climate Change’s IPCC 2006 guidelines for National Greenhouse Gas Inventories- Volume 2), the Global warming potential (GWP) values from IPCC Sixth Assessment Report, 2020 (AR6), DEFRA: Greenhouse gas reporting: conversion factors 2025 for biogas combustion.

Note 2: Solar power supplied to Infosys by onsite solar power generation and power from the state-owned grid. Emissions for solar power have been considered as “zero”.

Note 3: Calculation of Scope 2 GHG emissions is based on the emission factors from India: Central Electricity Authority, V21.0, Department of Climate Change, Energy, the Environment and Water (DCCCEEW), USA specific grid emission factor from e-GRID 2021 factors by subregion, and Carbon Database Initiative (CaDI).

Note 4: Calculation of other Scope 3 GHG emissions is based on factors and methods in Greenhouse Gas Protocol – Corporate Value Chain (Scope 3) Accounting and Reporting Standard published by World Business Council for Sustainable Development and World Resources Institute, DEFRA: Greenhouse gas reporting: conversion factors 2025. India GHG Program 2015 and US- EPA Supply Chain Emission Factors.

Note 5: Scope 3 emissions associated with Purchased Goods and Services (Category 1) & Capital Goods (Category 2) have been excluded from the Company’s carbon neutrality claims for FY 2025-26.

Carbon Offsets Details

Scope 1+2+3

Carbon Offset to be Retired = Total GHG emissions (reported Scope 1, Scope 2 market-based, and Scope 3 emissions for period 01st April 2025 to 31st March 2026) by Infosys after GHG mitigation activity
 = 1,85,132 tCO₂e

Table 1.1 - Emission offsets details for Scope 1+2+3

SI No.	GS Id	Project Title	Type of Credits	Credits retired	Serial No of credits	Vintage	Credit Retirement Date
1	10710	Promotion of clean cooking solutions in rural India by Infosys-VP1	Biogas	1,426	GS1-1-IN-GS10710-5-2023-27172-66293-67718	2023	27/05/2026
2	11722	Promotion of clean cooking solutions in rural India by Infosys-VP2	Biogas	67,418	GS1-1-IN-GS11722-4-2023-27427-1376-68793	2023	27/05/2026
3	12360	Promotion of clean cooking solutions in rural India by Infosys-VP3	Biogas	14,826	GS1-1-IN-GS12360-4-2023-27931-303-15128	2023	27/05/2026
4	11855	Improved Woodstove Project 2 in Udaipur	Cook Stove	38,211	GS1-1-IN-GS11855-16-2023-27143-780-38990	2023	27/05/2026
5	11424	The Breathing Space Improved Cooking Stoves Programme, India - VPA No. 16 Envirofit	Cook Stove	32,719	GS1-1-IN-GS11424-16-2024-27894-668-33386	2024	27/05/2026
6	11947	Cookstove distribution by Infosys in Meghalaya	Cook Stove	30,532	GS1-1-IN-GS11947-16-2023-27168-478-31009	2023	27/05/2026
Infosys has retired a total of 1,85,132 VERs for the reporting year 2025-26 to achieve carbon neutrality against its total Scope 1, Scope 2 & Scope 3 (selected categories 3, 5, 6, 7, 8 & WFH) GHG emissions 1,85,132 tCO ₂ e.							

Online certificate link for 1,85,132 tCO₂e VERs:

1,426 VERs: <https://registry.goldstandard.org/credit-blocks/details/583946>

67,418 VERs: <https://registry.goldstandard.org/credit-blocks/details/583937>

14,826 VERs: <https://registry.goldstandard.org/credit-blocks/details/583936>

38,211 VERs: <https://registry.goldstandard.org/credit-blocks/details/583932>

32,719 VERs: <https://registry.goldstandard.org/credit-blocks/details/583930>

30,532 VERs: <https://registry.goldstandard.org/credit-blocks/details/583927>